

PRESS *Release*

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Sembler Announces Plans to Develop Two New Eckerd Stores in Flowood and Madison, Mississippi

The Sembler Company is pleased to announce plans to develop two new Eckerd Drug Stores in Rankin and Madison Counties, Mississippi.

The site of the first store is at the southwest corner of Highway 25 and Metro Access Road in Flowood, Rankin County, Mississippi. Construction is expected to commence on the 13,813 square foot store in September with a targeted opening in early 2004.

Simultaneous construction is expected to commence on the second store at the northwest corner of Highway 463 and Colonial Crossing in the City of Madison, Madison County, Mississippi. The 13,824 square foot store is an outparcel to Colonial Crossing Shopping Center and is also expected to open in January 2004.

The new stores will feature the popular amenities associated with Eckerd including a double drive-through pharmacy and an Eckerd Express One-Hour Photo.

Both stores are a joint venture project between The Sembler Company and Mark Rosenfeld of Wilherst/M, LLC.

The Sembler Company has developed over 130 Eckerd Drug stores for the Eckerd chain and has a reputation as one of the leading retail development, management and leasing firms in the Southeast.



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